



BIG STAR ENERGY

ASX ANNOUNCEMENT

26 March 2020

RESIGNATION OF DIRECTOR

Big Star Energy Ltd (“Big Star” or the “Company”) (ASX:BNL) wishes to advise that Michael Pollak has resigned as a Non-Executive Director of the Company for personal reasons, effective immediately.

Joanne Kendrick commented “Michael has been a strong asset to the Company and the Board since its relisting almost two years ago and I am grateful for his invaluable contributions. I am pleased that Michael continues to believe in the Company’s strategy and our vision of becoming a significant supplier of new helium resources into the USA - even if he will now be cheering us on from the sidelines. We wish him well for the future.”

Resolution 7 for the approval of issue of management options to Mr Pollak at the upcoming general meeting has been withdrawn and will not be put to the meeting.

The Board has authorised for this announcement to be given to ASX.

For further information, please contact:

Joanne Kendrick

Managing Director

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About Big Star:

Big Star Energy Ltd (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations and exploration in North America. Big Star’s strategy is to provide its shareholders with exposure to multiple high-value helium projects in North America. For further information please visit the Company’s website at www.bigstarenergy.com.au

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a “high tech” strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world’s reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.