

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Antares Energy Limited

ACN/ARSN 009 230 835

1. Details of substantial holder (1)

Name Elliot Holdings Pty Ltd <CBM Family>; HD & DM Warner <CBM Superfund>

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

23 / 05 / 18

The previous notice was given to the company on

11 / 04 / 18

The previous notice was dated

11 / 04 / 18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	20,000,000	12.05%	24,500,000	7.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/05/2018	HD & DM Warner <CBM Superfund>	Subscription of shares under Prospectus dated 11 April 2018.	\$45,000	ORD 4,500,000	4,500,000
23/05/2018	Elliot Holdings Pty Ltd <CBM Family>	Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 20,000,000	20,000,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Elliot Holdings Pty Ltd <CBM Family>	Elliot Holdings Pty Ltd <CBM Family>	Elliot Holdings Pty Ltd <CBM Family>	Holder of the shares pursuant to section 608(1)(a) of the Corporations Act	ORD 20,000,000	20,000,000

HD & DM Warner <CBM Superfund>	HD & DM Warner <CBM Superfund>	HD & DM Warner <CBM Superfund>	Holder of the shares pursuant to section 608(1)(a) of the Corporations Act	ORD 5,000,000	5,000,000
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6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
All parties	Associated with Hugh Warner and Dianne Warner.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Elliot Holdings Pty Ltd <CBM Family>	6/245 Churchill Avenue, Subiaco WA 6008
HD & DM Warner <CBM Superfund>	PO Box 7486, Cloisters Square WA 6850

Signature

print name Dianne Warner capacity DIRECTOR / TRUSTEE
 sign here (D) Warner date 25 / 5 / 18