

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Antares Energy Limited**

ACN/ARSN **009 230 835**

1. Details of substantial holder (1)

Name United Equity Partners Pty Ltd <Polycorp Family Trust>

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

23 / 05 / 18

The previous notice was given to the company on

11 / 04 / 18

The previous notice was dated

11 / 04 / 18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	25,000,000	15.06%	26,000,000	7.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/05/2018	United Equity Partners Pty Ltd <Polycorp Family Trust>	Subscription of shares under Prospectus dated 11 April 2018	\$10,000	ORD 1,000,000	1,000,000
23/05/2018	United Equity Partners Pty Ltd <Polycorp Family Trust>	Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 26,000,000	26,000,000
23/05/2018	Michael Pollak	Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 26,000,000	26,000,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Michael Pollak	United Equity Partners <Polycorp Family Trust>	United Equity Partners <Polycorp Family Trust>	Power to control the votes attached to the securities held by United Equity Partners <Polycorp Family Trust> in accordance with section 608(1)(b) of the Corporations Act	ORD 26,000,000	26,000,000
United Equity Partners <Polycorp Family Trust>	United Equity Partners <Polycorp Family Trust>	United Equity Partners <Polycorp Family Trust>	Holder of the shares pursuant to section 608(1)(a) of the Corporations Act	ORD 26,000,000	26,000,000

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

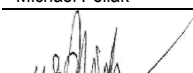
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All parties	c/- Mr Michael Pollak, GPO Box 3068, Sydney NSW 2001

Signature

print name	Michael Pollak	capacity	Director
sign here		date	25 May 2018