



ANTARES ENERGY LIMITED

ACN 009 230 835

c/- Level 29, 201 Elizabeth Street
Sydney NSW 2000

23 May 2018

ASX Market Announcements
ASX Limited
Perth WA 6000

By electronic lodgement

COMPLETION OF CAPITAL RAISING

The Board of Antares Energy Limited (**Company**) is pleased to advise that the Public Offer under the Prospectus dated 11 April 2018 has successfully closed, raising \$1.65m (before costs) via the issue of 165,000,000 new shares at an issue price of \$0.01 per share. The Public Offer was over-subscribed, which resulted in applicants being scaled back to accommodate for the extra demand.

The Board extends its warm welcome to the new shareholders of the Company.

Following completion of the capital raising, the Company is working towards completion of the recapitalisation, which will result in the Company being reinstated to trading on the official list of the ASX.

If you have any queries relating to the above, please contact the Company Secretary on +61 2 8072 1400.