



**ANTARES ENERGY LIMITED**  
**ACN 009 230 835**  
c/- Level 29, 201 Elizabeth Street  
Sydney NSW 2000

**3 May 2018**

ASX Market Announcements  
ASX Limited  
Perth WA 6000

**ASX ANNOUNCEMENT: FOR IMMEDIATE RELEASE**

**ASX Waiver – ASX Listing Rule 14.7**

The Board of Directors of Antares Energy Limited (**Company**) is pleased to advise that the ASX has agreed to grant the Company a waiver from ASX Listing Rule 14.7 to the extent necessary to enable the Company to issue securities to parties (including related parties) by no later than 23 May 2018, being 4 months after Shareholders approved the issue of securities at the Extraordinary General Meeting held on 23 January 2018.

The terms of the waiver are as follows:

**“DECISION**

1. Based solely on the information provided, ASX Limited (“ASX”) grants Antares Energy Limited (“Company”) a waiver of listing rule 14.7 to the extent necessary to permit the Company to issue the following:
  - 1.1. 148,000,000 fully paid ordinary shares (“Shares”) at an issue price of A\$0.01 to unrelated parties;
  - 1.2. 2,000,000 fully paid ordinary shares (“Shares”) at an issue price of A\$0.01 each to related parties,

(together the “Second Placement Securities”),

as approved by the Company’s shareholders at the annual general meeting held on the 23 January 2018 (“Meeting”), later than three months after the date of the Meeting, on the following conditions:

- 1.3. The Second Placement Securities must be issued no later than 23 May 2018 and otherwise on the same terms and conditions as approved by the Company’s shareholders at the Meeting.
  - 1.4. The Company immediately releases the terms of this waiver to the market.
2. ASX has considered listing rule 14.7 only and makes no statement as to the Company’s compliance with other listing rules.”

If you have any queries relating to the above, please contact the Company Secretary on +61 2 8072 1400.